



HOTELS & PUBS LTD.

Date: 14th November, 2017

**To,
Listing Department
The Bombay Stock Exchange
Phirozee Jeejeebhoy Towers
Dalal Steet Fort
Mumbai - 400 001**

Subject: Unaudited Financial Results (Standalone) for the half year ended September 2017.

Ref.: Security ID: PECOS; Security Code: 539273

Dear Sir/Madam,


Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, the board of Directors at its meeting held on 14th November, 2017 have approved and taken on record, Inter alia, the unaudited financial results(standalone) of the company for the half year ended 30th September, 2017.

Further we wish to inform you that as per SEBI Circular dated No. CIR/CFD/FAC/62/2016 dated 6th July, 2016; The Company has adopted Ind AS from 1st April 2017 and therefore the above unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting and the other accounting principles generally accepted in India.

A Copy of the results along with Limited Review Report of the auditors of the company, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, is enclosed herewith.

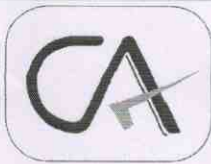
Kindly acknowledge receipt of the same.

**Thanking You
Yours Sincerely
For Pecos Hotels and Pubs Limited**


**Kiran P George
Company Secretary**



Registered Office:	# 34, Rest House Road, Bangalore - 01
Corporate Office:	Guardian House, 139, Infantry Road, Bangalore -01
CIN:	L55101KA2005PLC035603 Tel: 080-25580971
Email :	contact@pecospub.com, pecoshotels@gmail.com
Website:	www.pecospub.com



**K VENKATACHALAM AIYER & CO.,
CHARTERED ACCOUNTANTS**

LIMITED REVIEW REPORT

**To,
The Board of Directors,
Pecos Hotels and Pubs Limited
Bangalore**

We have reviewed the accompanying statement of unaudited financial results of **PECOS HOTELS AND PUBS LIMITED** for the period ended 30th September, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



No.1657, III Floor, HAL 3rd Stage, Jeevan Bhima Nagar Main Road, BENGALURU-560 075
Ph.: 25270146, 25270067, 40931265 E-mail: kvablr@gmail.com, emess@vsnl.com
Also At: Delhi, Kochi, Kollam, Kottayam, Palakkad and Thiruvananthapuram



**K VENKATACHALAM AIYER & CO.,
CHARTERED ACCOUNTANTS**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issues there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 30/09/2017

Place: Bangalore

For K. Venkatachalam Aiyer and Co.

Chartered Accountants

F.R.N. 004610S



M Sivakumar

(Partner)

M. No. 023844

Pecos Hotels and Pubs Limited


Statement Unaudited Profit and Loss Account for the half year ended 30th September, 2017

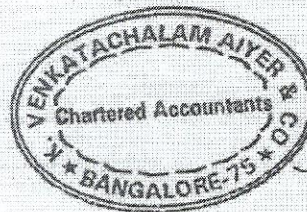
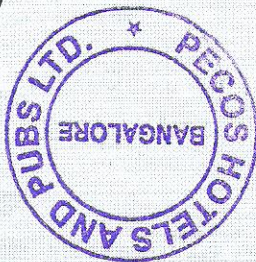
(Rupees in Lakhs)

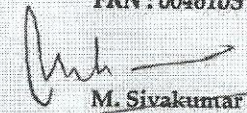
Particulars	6 months ended			Year Ended
	For the period ended 30th September 2017	For the period ended 31st March 2017	For the period ended 30th September 2016	For the period ended 31st March 2017
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations	275.42	288.97	229.00	517.97
II Other Income	11.64	21.12	22.31	43.43
III Total Income (I+II)	287.06	310.09	251.31	561.40
IV EXPENSES				
Cost of materials consumed	106.20	131.56	97.71	229.26
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-
Employee benefits expense	57.91	43.06	40.66	83.72
Finance costs	1.10	0.00	0.91	0.00
Depreciation and amortization expense	7.67	0.43	7.66	15.30
Other expenses	104.91	112.73	78.56	184.99
Total expenses (IV)	277.79	287.78	225.49	513.27
V Profit/(loss) before exceptional items and tax (I- IV)	9.27	22.31	25.82	48.13
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax(V-VI)	9.27	22.31	25.82	48.13
VIII Tax expense:				
(1) Current tax	1.50	7.50	8.69	16.19
(2) Deferred tax	0.00	-0.32	-0.67	-0.98
XI Profit/(loss) for the period (IX+XII)	7.77	15.13	17.80	32.92
X Earnings per equity share (for continuing operation):				
(1) Basic	0.59	1.15	1.36	2.51
(2) Diluted	0.59	1.15	1.36	2.51

For and on behalf of the Board

As per our report of even date attached
For K.Venkatachalam Aiyer & Co,
Chartered Accountants
FRN : 0046109


Collin R Timms
Director
(DIN: 00523528)




M. Sivakumar
Partner
M.No.: 023844

Place : Bengaluru
Date : 30/09/2017

Pecos Hotels and Pubs Limited
Unaudited Balance Sheet for the Period 30th September 2017

(Rupees in lakhs)

Particulars	As at 30th September 2017	As At 31st March 2017
1 Assets		
Non-current assets		
a. Property, Plant and Equipment	15.90	6.52
b. Capital work-in-progress	-	-
c. Goodwill	3.11	3.71
d. Intangible assets	0.26	0.32
f. Financial Assets	-	-
i. Investments	55.00	55.00
ii. Loans	-	74.62
iii. Others (to be specified)	-	-
e. Deferred tax assets (net)	7.40	8.39
f. Other non-current assets	61.19	105.92
2 Current assets		
a. Inventories	12.91	12.40
b. Financial Assets		
i. Investments	-	-
ii. Trade receivables	13.83	0.40
iii. Cash and cash equivalents	14.29	55.92
iv. Bank balances	-	-
v. Loans	120.53	118.12
vi. Others (to be specified)	-	-
c. Current Tax Assets (Net)	-	-
d. Other current assets	143.87	31.93
Total Assets	448.29	473.25
EQUITY AND LIABILITIES Equity		
a. Equity Share capital	130.99	130.99
b. Other Equity	253.36	246.08
LIABILITIES		
1 Non-current liabilities		
a. Financial Liabilities		
i. Borrowings	14.95	15.50
b. Other non-current liabilities	(0.20)	-
2 Current liabilities		
a. Financial Liabilities		
i. Borrowings	2.44	2.44
ii. Trade payables	2.41	41.51
b. Other current liabilities	1.26	12.87
c. Provisions	43.08	23.86
Total Equity and Liabilities	448.29	473.25

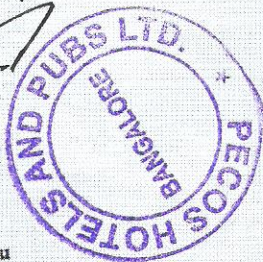
The accompanying notes form an integral part of the financial statements

For and on behalf of the Board

As per our report of even date attached
For K. Venkatachalam Aiyer & Co.
Chartered Accountants

FRN : 0046105

Collin R Timms
Director
(DIN: 00523528)



M. Sivakumar
Partner
M.No.: 023844

Place : Bengaluru

Date : 30/09/2017

Notes

- 1 The above unaudited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 14, 2017.
- 2 The Statutory Auditors of the company have carried out a limited review of the above unaudited financial results for the half year ended 30th September 2017 and have issued an unqualified review report. The review report of the statutory auditor is being filed with BSE and is also available on the Company's website
- 3 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. The Company adopted Ind AS from 1st April 2017 and therefore the above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India
- 4 Figures have been re-grouped or re-classified, wherever necessary.

